



INSTITUTE OF TECHNOLOGY

TUITION LOCK CHOICE

In 2007, the State of Oklahoma signed House Bill 2103 into law allowing in-state students entering one of Oklahoma's baccalaureate degree granting universities or colleges the option to choose between the standard variable tuition rate subject to change each fall versus a locked tuition rate that will be guaranteed to remain the same for up to four (4) consecutive years.

ELIGIBILITY AND GUIDELINES

- A first time, full-time, in-state resident student is eligible for the tuition lock program as long as he/she remains continuously enrolled each fall and spring semester as a full-time (12 hours/semester) student.
- The tuition lock is guaranteed for a maximum of four (4) years.
- The guaranteed rate includes tuition only. Additional university fees charged and costs incurred by students are NOT included in the tuition lock option.
- A student who, for any reason, does not maintain consecutive full-time enrollment (withdraws or drops out of the institution), is ineligible to return at the locked rate.
- If a student drops below full-time status in any given semester (excluding summer), he/she will automatically revert back to the standard rate for subsequent semesters.
- If a student transfers to another state institution, he/she will be charged the amount of tuition charged to other first time students enrolling on the new campus.
- If a student withdraws for military or national defense emergencies, he/she can re-enter and pay the original guaranteed tuition rate if he/she originally chose this lock option as a first time, full-time student.
- When the tuition lock expires (ex. Student exceeds 4 years, drops below full time status, or drops out of the institution), the student will pay the standard tuition rates for remaining semesters.

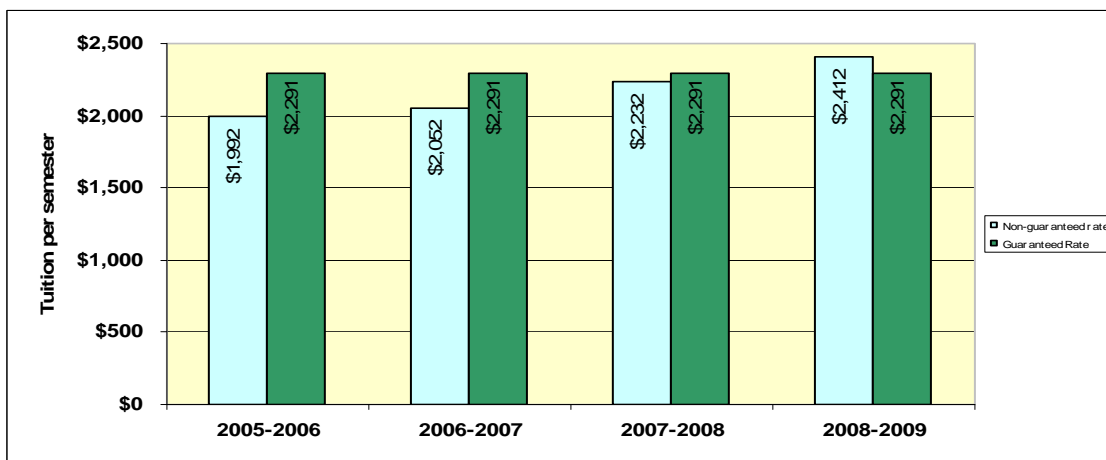
LOCKED (GUARANTEED) TUITION RATE COMPARED TO VARIABLE (STANDARD NON-GUARANTEED) TUITION RATE

Rates for tuition are finalized and approved at the end of June each year. Following this date, students will be provided with a comparison of the tuition rate versus the current variable rate for use in the decision making process. As an example, the charts below show annual tuition rates and percentage increases from the past four years, along with the hypothetical guaranteed rate set as 15% more than the 2004-2005 tuition rate. *Please note that rates below are based upon actual prior year increases in upper division tuition and DO NOT reflect any potential upper division increases beyond the 2008-2009 academic year.*

Academic year	Actual Non-guaranteed Tuition*		Hypothetical Guaranteed Tuition*	
	Resident Rate	% Increase	Resident Rate	% Increase
2005-2006	\$1,992		\$2,291	
2006-2007	\$2,052	3.01%	\$2,291	0.00%
2007-2008	\$2,232	8.77%	\$2,291	0.00%
2008-2009	\$2,412	8.06%	\$2,291	0.00%
Total tuition paid over 4 years	\$8,688		\$9,164	

* The costs shown reflect tuition only and are calculated based on 24 credit hours (12 credit hours each fall and spring semester).

** The hypothetical locked in guaranteed tuition rate is set as 15% more than the 2005-2006 tuition rate.



HOW AND WHEN DO I NEED TO DECIDE?

All students are automatically placed on the standard tuition schedule when they are admitted. Those who wish to elect the tuition lock program will do so in August 2008 at the Bursar or Admission office. Notification will be sent to each new student via email referring to the Tuition Lock Election. First time, full-time in-state students for the 2008-2009 academic year will have from August 1 – September 15, 2008 to decide if they would like to choose the guaranteed tuition lock program. To do so, students must complete and return the Tuition Lock form to the Admissions or Bursar offices by the September 15th deadline. Students who do NOT complete the Tuition Lock form will remain with the current tuition rate.



TUITION LOCK ELECTION FORM

By signing below, I am electing the tuition lock rate of \$115.57 per credit hour (tuition only) commencing with:

Fall 2008 and ending with Spring 2012.
Semester Year Semester Year

I understand that the tuition lock election applies to tuition only and I must maintain continuous full-time (12 hours per semester) enrollment each Fall and Spring semester (excluding summer) to receive the tuition lock rate. I further understand that my tuition lock rate expires in 4 years or if I withdraw or drop below full-time status and I become ineligible for the tuition lock rate and I will pay the standard tuition rate for any remaining semesters.

CWID

Student Name (printed)

Student Signature

Date

Admissions/Bursar Signature

Date

This form must be returned to the Bursar office or Admissions office by September 15, 2008 deadline to lock in 2008-2009 tuition lock rate. Please retain a copy of form for your records.